

Snapshot of Filers in TY2014

All Returns						
AGI		Percent of Resident Returns in 2014	Percent of Non-Resident Returns in 2014	Percent of all Returns in 2014		
-infinity	\$10,000	17.6%	16.1%	17.4%		
\$10,000	\$20,000	13.4%	11.3%	13.1%		
\$20,000	\$30,000	12.5%	9.3%	12.0%		
\$30,000	\$40,000	10.7%	7.8%	10.2%		
\$40,000	\$47,000	5.9%	4.3%	5.7%		
\$47,000	\$50,000	2.2%	1.8%	2.1%		
\$50,000	\$60,000	6.4%	5.2%	6.3%		
\$60,000	\$70,000	5.3%	4.7%	5.2%		
\$70,000	\$80,000	4.5%	4.2%	4.4%		
\$80,000	\$90,000	3.9%	3.7%	3.9%		
\$90,000	\$100,000	3.3%	3.4%	3.3%		
\$100,000	\$120,000	4.6%	5.1%	4.7%		
\$120,000	\$140,000	2.9%	3.5%	3.0%		
\$140,000	\$160,000	1.8%	2.6%	1.9%		
\$160,000	\$180,000	1.2%	1.9%	1.3%		
\$180,000	\$200,000	0.8%	1.5%	0.9%		
\$200,000	\$300,000	1.8%	4.3%	2.1%		
\$300,000	\$500,000	0.8%	3.2%	1.2%		
\$500,000	\$1,000,000	0.4%	2.7%	0.7%		
\$1,000,000	\$5,000,000	0.2%	2.5%	0.5%		
\$5,000,000	Infinity	0.0%	0.9%	0.2%		
Totals		100.0%	100.0%	100.0%		
Total Returns		321,806	54,230	376,036		

Single Filers in 2014				
AGI		Percent of Total Returns	Percent of Single Filers	
-infinity	\$10,000	14.4%	28.1%	
\$10,000	\$20,000	9.4%	18.3%	
\$20,000	\$30,000	7.9%	15.5%	
\$30,000	\$40,000	6.3%	12.3%	
\$40,000	\$47,000	3.2%	6.2%	
\$47,000	\$50,000	1.1%	2.1%	
\$50,000	\$60,000	2.8%	5.4%	
\$60,000	\$70,000	1.8%	3.5%	
\$70,000	\$80,000	1.1%	2.2%	
\$80,000	\$90,000	0.8%	1.5%	
\$90,000	\$100,000	0.5%	1.0%	
\$100,000	\$120,000	0.6%	1.2%	
\$120,000	\$140,000	0.4%	0.7%	
\$140,000	\$160,000	0.2%	0.4%	
\$160,000	\$180,000	0.1%	0.3%	
\$180,000	\$200,000	0.1%	0.2%	
\$200,000	\$300,000	0.2%	0.5%	
\$300,000	\$500,000	0.1%	0.3%	
\$500,000	\$1,000,000	0.1%	0.2%	
\$1,000,000	\$5,000,000	0.1%	0.1%	
\$5,000,000	Infinity	0.0%	0.0%	
Totals		51.1%	100.0%	
Total Returns		376,036	192,307	

Married Filing Joint Filers in 2014				
AGI		Percent of Total Returns		Percent of MFJ Filers
-infinity	\$10,000		1.9%	4.8%
\$10,000	\$20,000		1.9%	4.8%
\$20,000	\$30,000		2.1%	5.4%
\$30,000	\$40,000		2.3%	6.1%
\$40,000	\$47,000		1.7%	4.4%
\$47,000	\$50,000		0.7%	1.9%
\$50,000	\$60,000		2.7%	7.1%
\$60,000	\$70,000		2.9%	7.6%
\$70,000	\$80,000		3.0%	7.7%
\$80,000	\$90,000		2.9%	7.5%
\$90,000	\$100,000		2.6%	6.8%
\$100,000	\$120,000		3.9%	10.2%
\$120,000	\$140,000		2.5%	6.4%
\$140,000	\$160,000		1.6%	4.2%
\$160,000	\$180,000		1.1%	2.8%
\$180,000	\$200,000		0.8%	2.1%
\$200,000	\$300,000		1.8%	4.7%
\$300,000	\$500,000		1.0%	2.6%
\$500,000	\$1,000,000		0.6%	1.5%
\$1,000,000	\$5,000,000		0.4%	1.1%
\$5,000,000	Infinity		0.1%	0.3%
Totals			38.7%	100.0%
Total Returns			376,036	145,418

Head of Household Filers in 2014				
AGI		Percent of Total Returns		Percent of HoH Filers
-infinity	\$10,000		0.9%	10.9%
\$10,000	\$20,000		1.6%	19.5%
\$20,000	\$30,000		1.7%	20.4%
\$30,000	\$40,000		1.3%	16.2%
\$40,000	\$47,000		0.6%	7.9%
\$47,000	\$50,000		0.2%	2.8%
\$50,000	\$60,000		0.6%	7.0%
\$60,000	\$70,000		0.4%	4.5%
\$70,000	\$80,000		0.2%	2.9%
\$80,000	\$90,000		0.2%	2.0%
\$90,000	\$100,000		0.1%	1.2%
\$100,000	\$120,000		0.1%	1.5%
\$120,000	\$140,000		0.1%	0.9%
\$140,000	\$160,000		0.0%	0.6%
\$160,000	\$180,000		0.0%	0.3%
\$180,000	\$200,000		0.0%	0.2%
\$200,000	\$300,000		0.0%	0.5%
\$300,000	\$500,000		0.0%	0.4%
\$500,000	\$1,000,000		0.0%	0.2%
\$1,000,000	\$5,000,000	Disclosure		Disclosure
\$5,000,000	Infinity	Disclosure		Disclosure
Totals			8.2%	100.0%
Total Returns			376,036	30,717

Example Education Tax Brackets

Goal: Raise a given amount of money using a marginal tax based on adjusted gross income. Any dollar over a certain cap is no longer taxed.

Example brackets:

Marginal Bracket	Marginal Rate
\$0-\$47,000	0.0%
\$47,001-\$100,000	0.8%
\$100,001-\$250,000	1.6%
\$250,001-\$4 million	1.9%

Income tax cap set at \$4 million.

Filers Impacted (Note: these are using forecasted 2018 tax data)

All Returns				
AGI		Percent of Resident Filers	Percent of Non-Resident Filers	Percent of All Filers
-infinity	\$47,000	56.5%	46.2%	55.0%
\$47,000	\$100,000	26.0%	22.4%	25.5%
\$100,000	\$250,000	15.1%	19.4%	15.7%
\$250,000	\$4,000,000	2.4%	10.8%	3.6%
\$4,000,000	Infinity	0.0%	1.3%	0.2%
Totals		100.0%	100.0%	100.0%
Total Returns		321,806	54,230	376,036

Single Returns			
AGI		Percent of Total Returns	Percent of Single Filers
-infinity	\$47,000	39.3%	76.8%
\$47,000	\$100,000	9.4%	18.4%
\$100,000	\$250,000	2.0%	3.9%
\$250,000	\$4,000,000	0.4%	0.9%
\$4,000,000	Infinity	0.0%	0.0%
Totals		51.1%	100.0%
Total Returns		376,036	192,307

Married Filing Joint Returns			
AGI		Percent of Total Returns	Percent of MFJ Filers
-infinity	\$47,000	8.8%	22.8%
\$47,000	\$100,000	13.5%	35.0%
\$100,000	\$250,000	13.1%	33.9%
\$250,000	\$4,000,000	3.1%	8.0%
\$4,000,000	Infinity	0.2%	0.4%
Totals		38.7%	100.0%
Total Returns		376,036	145,418

Head of Household Returns		
AGI	Percent of Total Returns	Percent of HoH Filers
-infinity \$47,000	5.7%	70.2%
\$47,000 \$100,000	2.0%	23.9%
\$100,000 \$250,000	0.4%	4.8%
\$250,000 \$4,000,000	0.1%	1.0%
\$4,000,000 Infinity	0.0%	0.0%
Totals	8.2%	100.0%
Total Returns	376,036	30,717